

United Maritime Announces the Date for the First Quarter Ended March 31, 2023 Financial Results, Conference Call and Webcast

Earnings Release: Thursday, May 18, 2023, Before Market Open in New York Conference Call and Webcast: Thursday, May 18, 2023, at 10:00 a.m. Eastern Time

May 15, 2023 - Glyfada, Greece - United Maritime Corporation (the "Company" or "United") (NASDAQ: USEA), announced today that it will release its financial results for the first quarter ended March 31, 2023, prior to the open of the market in New York on Thursday, May 18, 2023.

United's management will conduct a conference call and simultaneous Internet webcast to review these results at 10:00 A.M. (Eastern Time) on Thursday, May 18, 2023.

Audio Webcast:

There will be a live, and then archived webcast of the conference call available through the Company's website. To listen to the archived audio file, visit our <u>website</u>, in the investors section. Participants to the live webcast should register on the website approximately 10 minutes prior to the start of the webcast, following this <u>link</u>.

Conference Call Details:

Participants have the option to register for the call using the following <u>link</u>. You can use any number from the list or add your phone number and let the system call you right away.

About United Maritime Corporation

United Maritime Corporation is an international shipping company specializing in worldwide seaborne transportation services. The Company operates a fleet of 1 LR2 tanker vessel, 3 Capesize, 2 Kamsarmax and 1 Panamax dry bulk vessels. Upon completion of the delivery of one Panamax vessel, the Company's operating fleet will consist of eight vessels (1 LR2 tanker, 3 Capesize, 2 Kamsarmax and 2 Panamax), with an aggregate cargo carrying capacity of 955,340 dwt.

The Company is incorporated under the laws of the Republic of the Marshall Islands and has executive offices in Glyfada, Greece. The Company's common shares trade on the Nasdaq Capital Market under the symbol "USEA".

Please visit the Company's website at: <u>www.unitedmaritime.gr</u>

Forward-Looking Statements

This press release contains forward-looking statements (as defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended) concerning future events. Words such as "may", "should", "expects", "intends", "plans", "believes", "anticipates", "hopes", "estimates" and variations of such words and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These statements involve known and unknown risks and are based upon a number of assumptions and estimates, which are inherently subject to significant uncertainties and contingencies, many of which are beyond the control of the Company. Actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially include,

but are not limited to, shipping industry trends, including charter rates, vessel values and factors affecting vessel supply and demand; the impact of changes in regulatory requirements or actions taken by regulatory authorities on the Company's operating or financial results; the Company's financial condition and liquidity, including its ability to service its indebtedness; competitive factors in the market in which the Company operates; increased operating costs associated with vessel aging; vessel damage; future, pending or recent acquisitions and dispositions, business strategy, areas of possible expansion or contraction, and expected capital spending or operating expenses; dependence on affiliates of the Company's former parent and third-party managers to operate the Company's business; availability of crew, number of off-hire days, classification survey requirements and insurance costs; changes in the Company's relationships with contract counterparties; potential liability from future litigation and incidents involving the Company's vessels; broader market impacts arising from war (or threatened war) or international hostilities, such as between Russia and Ukraine; risks associated with the length and severity of the ongoing novel coronavirus (COVID-19) outbreak, including its effects on demand for crude oil, petroleum products, dry bulk products, other types of products and the transportation thereof; and other factors listed from time to time in the Company's filings with the SEC, including its registration statement on Form 20-F. The Company's filings can be obtained free of charge on the SEC's website at www.sec.gov. Except to the extent required by law, the Company expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events. conditions or circumstances on which any statement is based.

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